

News Release

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Axpo signs new fuel contracts for nuclear power plants

Axpo has signed new contracts for the Beznau and Leibstadt nuclear power plants for nuclear fuel. The fuel supply has been diversified, and Russian suppliers will no longer be used in the supply chain in the future.

Immediately after Russia launched its aggressive war against Ukraine, Axpo decided to stop concluding new contracts with Russian suppliers across the group and to terminate existing ones wherever possible. The procurement strategy for nuclear fuel was fundamentally revised with the aim of diversifying suppliers and avoiding Russian suppliers throughout the supply chain.

Now, after extensive negotiations, Axpo has been able to conclude new fuel procurement contracts with uranium mining companies in Canada and Kazakhstan. This uranium will be processed in France, Germany, the Netherlands, the United Kingdom and the USA. With the new contracts, Axpo is purchasing directly from the market leaders for the western market.

The first deliveries under the new contracts will be made from 2026. The Leibstadt and Beznau nuclear power plants have not relied on Russian sources for fuel supplies since 2022 due to reserves.

About Axpo

Axpo is driven by a single purpose – to enable a sustainable future through innovative energy solutions. Axpo is Switzerland's largest energy producer and an international leader in energy trading and the marketing of solar and wind power. Axpo combines the experience and expertise of more than 7,000 employees who are driven by a passion for innovation, collaboration and impactful change. Using cutting-edge technologies, Axpo innovates to meet the evolving needs of its customers in over 30 countries across Europe, North America and Asia.

Additional information

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