

# Media release

20 November 2023

## Axpo extends energy supply and market access agreement with Valda Energy

**Axpo and Valda Energy, a specialist energy supplier to UK small businesses, have announced a three-year extension to their existing Wholesale Energy Agreement.**

The two businesses first [partnered in 2019](#) and this latest extension demonstrates Axpo's continued confidence in Valda Energy, further consolidating its position in the British energy market.

Axpo UK Managing Director Steven McCarthy said: "We're delighted to confirm the continuation of our successful relationship with Valda Energy. Axpo's core values of reliability, sustainability and innovation closely match Valda's own operational ethos. The extension of this partnership is further evidence of Axpo's commitment to its B2B business activity in the UK energy market."

Valda Energy CEO Steve James said: "This is very positive news for Valda Energy and our customers, providing stability and certainty as we continue to expand our operations. Valda Energy strives to be the energy provider of choice for small businesses and this partnership allows us to continue to offer competitive pricing certainty, alongside our outstanding customer service and digital-first solutions."

Valda has an experienced and entrepreneurial senior leadership team with a successful track record in the sector. Many of the team have been in the industry since its deregulation in 1997.

Axpo UK, the Axpo Group's subsidiary for Great Britain and Ireland, has been present in the UK since 2008. The business provides risk management, market access, and supply solutions across the energy supply chain. Clients include gas and electricity producers, large industrial and commercial consumers, and energy suppliers.

### About Axpo

Axpo is driven by a single purpose – to enable a sustainable future through innovative energy solutions. Axpo is Switzerland's largest producer of renewable energy and an international leader in energy trading and the marketing of solar and wind power. Axpo combines the experience and expertise of more than 6,000 employees who are driven by a passion for innovation, collaboration and impactful change. Using cutting-edge technologies, Axpo innovates to meet the evolving needs of its customers in over 30 countries across Europe, North America and Asia.

## **About Valda Energy**

Valda Energy is a leading energy specialist for small businesses. It is committed to providing its customers with a simple, secure and competitive energy supply, backed by innovative technology, accurate billing and a first-class customer service.

Valda was established in 2019 and strives to be the partner of choice for small businesses and the leading player in the commercial energy sector. It already supports over 25,000 SMEs in industries such as health and beauty, retail, automotive and leisure.

Valda has an experienced and entrepreneurial team with a successful track record in the sector. Many of the leadership team have been in the industry since its deregulation in 1997.

Valda is a well-established business with a focus on achievable and sustainable expansion, reinvestment in the business, rewarding its people and retaining its culture as it grows.

## **More information**

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