

Media release

23 May 2023

Axpo Deutschland and Siltronic sign fixed-price PPA

Axpo Deutschland and leading silicon wafer manufacturer Siltronic have signed a long-term power purchase agreement (PPA), Axpo announced today. The PPA will see Axpo provide solar power to Siltronic's operations at Burghausen in Bavaria and Freiberg in Saxony at a fixed price and based on a fixed schedule, which will enable a predictable and reliable power supply.

Under the 10-year agreement, Axpo will procure 60 GWh of renewable energy annually from photovoltaic (PV) plants in Germany and deliver it to Siltronic's two production facilities. This corresponds to the annual consumption of more than 20,000 households in Germany and is the equivalent of saving more than 25,000 tonnes of CO₂ emissions a year. Delivery will begin in 2024.

Axpo Deutschland's Managing Director, Johannes Pretel, said: "We are pleased to partner with Siltronic in this deal, which allows them to achieve their sustainability ambitions and at the same time supports the construction of additional German PV capacity. Thanks to our decade-long expertise in the PPA field, we are comfortable converting the PV production into a fixed profile. This enables Siltronic to know today already how many megawatt hours their facilities will receive every single hour over the next ten years."

Axpo Senior Originator Janosch Abegg added: "Many more corporate PPAs are needed to accelerate the energy transition and enable a more sustainable future. Therefore, it is important to make PPAs for companies easy to conclude, implement and integrate into their supply mix. It is great to have Siltronic as our partner and jointly develop a structure that caters to their exact requirements, eliminating complexity and unpredictability."

Axpo Deutschland concluded the very first PPA in the German solar market back in 2019. Since then, the company has facilitated several bespoke PPAs with companies in Germany, including Obton A/S and ENERPARC.

Based in Leipzig and Düsseldorf, Axpo's German subsidiary is among the leading marketers of wind and solar energy in the country, drawing on its long-standing experience in onshore and offshore wind farms. In addition to its PPA business, Axpo Germany's core expertise includes power and natural gas procurement and structuring for industrial companies, power plant operators and distributors. Axpo Deutschland recently marked its [20th anniversary](#).

More information about Axpo's PPA business can be found on our [website](#).



About Axpo

Axpo is driven by a single purpose – to enable a sustainable future through innovative energy solutions. Axpo is Switzerland's largest producer of renewable energy and an international leader in energy trading and the marketing of solar and wind power. Axpo combines the experience and expertise of more than 6,000 employees who are driven by a passion for innovation, collaboration and impactful change. Using cutting-edge technologies, Axpo innovates to meet the evolving needs of its customers in over 30 countries across Europe, North America and Asia.

About Axpo Deutschland

Axpo has been active in energy trading in Germany since 2003. The German subsidiary of Axpo Group, based in Leipzig and Düsseldorf, is one of the leading providers of wind energy and solar plant marketing in Europe's largest electricity market and draws on a wealth of experience in both onshore and offshore wind farms. In addition to the PPA business, Axpo Germany's core competencies include services in the areas of procurement and structuring of electricity and natural gas for industrial companies, power plant operators and redistributors.

About Siltronic

Siltronic is one of the world's largest manufacturers of hyperpure silicon wafers and partner to many leading semiconductor companies. The company operates production sites in Asia, Europe and the USA. Siltronic develops and manufactures silicon wafers in diameters of up to 300 mm. Silicon wafers form the basis for modern microelectronics and nanoelectronics and are a key component in semiconductor chips driving computers, smart phones, navigation systems and many other applications. Siltronic AG employs around 4,500 people worldwide and has been a stock-listed company in Germany (Prime Standard) since 2015. The Siltronic AG stock is listed on both the MDAX and TecDAX.

More information

Axpo Holding AG, Corporate Communications
T 0800 44 11 00 (Switzerland), T +41 56 200 41 10 (International)
medien@axpo.com