

Press release

16 May 2023

Axpo receives top prize for best power dealer

Axpo has been voted number one 'Overall Power Dealer' by market players and customers in the 2023 Energy Risk Commodity Rankings. The prestigious award is both an acknowledgement and endorsement of Axpo's position as a leading global power trader. Axpo was also ranked second for best overall energy dealer and natural gas dealer, and rated one of the top dealers in several European markets, including Italy, Germany, the UK, France, Northern Europe and Belgium.

Accepting the prize at the Energy Risk Awards and Rankings winners ceremony in Houston, Texas, on 11 May 2023, Axpo Head of US Trading, Scott Mackle, said: "I am extremely honoured to be receiving the award for the best overall power dealer on behalf of our global team. This recognition speaks volumes about our ability to react swiftly to market developments and offer the best solutions to our customers, especially during a period of such unprecedented energy market turbulence."

Axpo Head of Trading & Sales, Domenico De Luca, welcoming these excellent results, said: "These awards are the ultimate acknowledgement of our professionalism, resilience and teamwork. Axpo's success is based on our customer focus as well as innovative and tailor-made energy products and services. Huge congratulations to our team worldwide!"

The [Energy Risk Commodity Rankings](#) is the largest poll of its kind in the commodities world and has been running for more than 25 years. Market participants vote for their preferred brokers and dealers across the commodities arena, while also commenting on the quality of the products and services they receive. For the 2023 survey, more than 700 market participants assessed companies active in trading and sales, according to criteria such as price, flexibility, market making, reliability, integrity and speed of execution.

Axpo has been regularly rated among the top companies in the Energy Risk Commodity Rankings for many years. However, this is the first year that Axpo has achieved the distinction of worldwide best power dealer, with nearly 40% of the votes cast going to the top five firms. Axpo rose to number two in the 'Overall Natural Gas Dealer' category and came an impressive second in 'Best Overall Energy Dealer'.

Leader in the most important European markets

Axpo's consistent expansion of its presence and business activities in Europe continues to deliver results. The company achieved top rankings in power trading in several European markets, including:

- Number 1 in Italy, Germany, and the UK
- Number 2 in Northern Europe and France
- Number 3 in Belgium



Proximity to our customers is a crucial advantage for Axpo. Present in more than 30 locations across Europe, North America and Asia, trading at Axpo offers in-depth knowledge and analytical expertise of energy commodities across 40 markets. Leveraging this knowledge and expertise, Axpo can offer customers tailor-made energy solutions, such as sustainable power purchase agreements (PPAs), or contribute to security of supply (for example, via Axpo's LNG business) in Switzerland and Europe.

Axpo opened new offices in Hungary in 2022 and Singapore in December 2020, the latter strengthening the company's presence in Asia's fast-growing LNG market.

Focus on Swiss business, renewable energies, trading and origination

In a world characterised by more distributed, decentralised production, with renewables' share in the energy mix increasing worldwide, trading is becoming ever more important. Thanks to Axpo's strategic focus on its three pillars – Swiss business, renewable energies and trading & origination – the company's activities are diversified across fields of business and geographical markets. With its strong international presence, Axpo is well positioned for the future, which benefits Europe as well as Switzerland as a whole.

To maintain its leadership position, Axpo will continue to focus on the development of its trading and sales business, offering customers across Europe bespoke solutions in origination, power and gas marketing and procurement, and energy certificates.

As one of the most important market participants in European energy trading, Axpo is pursuing a diversified strategy that has made the company less dependent on electricity revenue. Energy related commodities are heavily interlinked and traded across global markets.

Renewable energies play a major role in the energy trading business. Axpo owns more than 5,000 MW of installed renewable energy capacity across Europe, while also delivering 16 TWh annually from its managed renewable energy portfolio, making it one of the leading marketers of renewable energies in Europe.

About Axpo

Axpo is driven by a single purpose – to enable a sustainable future through innovative energy solutions. Axpo is Switzerland's largest producer of renewable energy and an international leader in energy trading and the marketing of solar and wind power. Axpo combines the experience and expertise of more than 6,000 employees who are driven by a passion for innovation, collaboration and impactful change. Using cutting-edge technologies, Axpo innovates to meet the evolving needs of its customers in over 30 countries across Europe, North America and Asia.

More information

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