

# Media Release

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## Axpo to build battery storage in Sweden

**In the latest expansion of its battery storage capacity, Axpo will build a 20MW/20MWh facility in Sweden to deliver services to the grid in 2024, it was announced today. Axpo acquired the project from developers RES, a global renewable energy company, and Scandinavian Capacity Reserve (SCR). The lithium-ion based facility will be built in Landskrona and connected to the grid by local energy company Landskrona Energi.**

Axpo will build a 20MW/20MWh lithium-ion based battery storage facility in the south of Sweden, which will become operational in 2024. The project was developed by RES and SCR and acquired by Axpo on 9 March 2023.

The new battery energy storage system will be used in the Landskrona region to provide ancillary services to help balance the grid and will be connected by local energy supplier Landskrona Energi. Following the sale, RES will support Axpo with the provision of construction management, asset management and operation and maintenance services.

Axpo Group Head of Batteries & Hybrid Systems, Frank Amend, said: "We are looking forward to realising this project in Sweden with RES and working with Landskrona Energi. Axpo aims to develop a substantial volume of storage capacity in Europe by 2030, and this project is an important step in our journey."

RES Nordics CEO Matilda Afzelius added: "Energy storage will play an increasingly important role across Sweden. RES has worldwide experience in battery storage projects and has delivered more than 500 MW to support a range of grid functions. We work closely with municipalities to identify solutions and deliver projects that support local energy and economic needs. Axpo brings a wealth of experience in providing energy products to the market, and we look forward to working alongside them to deliver and operate this critical project."

Landskrona Energi CEO Johan Holmstedt said: "We're happy to be participating early on in this project, especially with the involvement of a major player like Axpo. Batteries will play an important role in the major electrification of Sweden and, at a local level here in Landskrona, the battery energy storage facility will help support and strengthen our electricity grid."

Axpo has been active in the development, construction and commercial optimisation of large batteries for several years and will continue to grow in this area. The company leverages its extensive knowledge of international energy trading in the



marketing of batteries. This enables optimal use of the storage facilities on the markets for ancillary services as well as spot market trading. Axpo has been active in Sweden since 2005.

### **About Axpo**

Axpo is driven by a single purpose – to enable a sustainable future through innovative energy solutions. Axpo is Switzerland's largest producer of renewable energy and an international leader in energy trading and the marketing of solar and wind power. Axpo combines the experience and expertise of more than 6,000 employees who are driven by a passion for innovation, collaboration and impactful change. Using cutting-edge technologies, Axpo innovates to meet the evolving needs of its customers in over 30 countries across Europe, North America and Asia.

### **About RES**

RES is the world's largest independent renewable energy company active in onshore and offshore wind, solar, energy storage, transmission and distribution and green hydrogen. At the forefront of the industry for over 40 years, RES has delivered more than 23GW of renewable energy projects across the globe and supports an operational asset portfolio exceeding 12GW worldwide for a large client base. Understanding the unique needs of corporate clients, RES has secured over 1.5GW of corporate power purchase agreements (PPAs) enabling access to energy at the lowest cost. RES employs over 2,500 people and is active in 14 countries.

### **About Landskrona Energi**

Landskrona Energi is 100% owned by the City of Landskrona via the group company Landskrona City Hall. Our operations are district heating, city networks, electricity networks and electricity trading. We are located in and operate for Landskrona and are part of the development of the city for new establishments. We expand where the city grows! At the same time, we maintain, upgrade and reinvest in our networks to guarantee a safe and uninterrupted everyday life for our customers. Collaborations with various parties where we ensure a sustainable infrastructure for the future and give back to the city are important to us.

### **About SCR**

SCR was founded in spring 2021 by Carl Hagert, Fredrik Bodecker and Thomas Wiklund with the ambition to be the Nordic Market leader in developing Large Scale Battery Systems. SCR founders have many years of experience from the European and Nordic energy and finance markets with trading, risk management and business management within the energy sector. SCR's vision is to establish more than 200 MW of battery capacity mainly in regions SE3 and SE4 within the next few years to support the transition to a fossil free future supported by battery technology.

### **More information**

Axpo Holding AG, Corporate Communications  
T 0800 44 11 00 (Switzerland) | T +41 56 200 41 10 (International)  
(Mon.-Fri. 8.00 a.m. to 5.30 p.m.)  
[medien@axpo.com](mailto:medien@axpo.com)