

Media release

19 December 2022

Axpo launches its first Negotiable European Commercial Paper programme of EUR 500 million

Axpo has further strengthened and diversified its financing sources by launching the company's first Negotiable European Commercial Paper (NEU CP) programme, amounting to EUR 500 million, through its subsidiary Axpo International SA.

The NEU CP market is an important and transparent European capital market for international corporations to issue short-term debt securities. The Banque de France ensures that the issuers of negotiable debt securities comply with formal requirements laid down by legislation.

Axpo International SA acts as the issuer in the NEU CP programme, which is guaranteed by Axpo Holding AG and has been assigned a short-term debt rating of S-1 by Scope Ratings GmbH. The proceeds of the programme will be used to finance its ongoing business.

Commenting on the successful launch of the programme, Axpo Group CFO Joris Gröflin said: "The NEU CP market provides us with further access to foreign debt investors and helps optimise our short-term funding capabilities. This complements our existing funding mix and further diversifies and strengthens our financing sources."

About Axpo:

Axpo is driven by a single purpose – to enable a sustainable future through innovative energy solutions. Axpo is Switzerland's largest producer of renewable energy and an international leader in energy trading and the marketing of solar and wind power. Axpo combines the experience and expertise of more than 5,000 employees who are driven by a passion for innovation, collaboration and impactful change. Using cutting-edge technologies, Axpo innovates to meet the evolving needs of its customers in over 30 countries across Europe, North America and Asia.

More information

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