



Media release

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Axpo completes sale of 65.5 MW wind farm portfolio in France to Greencoat Renewables

Axpo has successfully completed the sale of four wind farms in France to Greencoat Renewables plc ("Greencoat Renewables"), the listed investor in renewable energy projects advised by Greencoat Capital, announced earlier this year. The transaction price was a high double-digit million Euro amount.

The transaction includes the wind farms Genonville (20.3 MW), Grande Pièce (19.8 MW), Arcy-Précy (16.0 MW), and Butte de Menonville (9.4 MW), with a total installed capacity of 65.5 MW. Developed and commissioned by Axpo's subsidiary Volkswind between 2017 and 2022, their combined average annual production amounts to approximately 178,500 MWh of electricity.

Axpo Head of Renewables Christoph Sutter commented: "With this transaction, we continue to deliver strong revenues from our extensive wind farm portfolio and development pipeline in France. Also, this project stresses once again that our strategy is paying off."

Since the acquisition of Volkswind in 2015, Axpo has been active in the planning, project development, construction, maintenance, and management of wind farms in France and Germany. As one of Europe's leading wind energy companies, Axpo's business strategy combines the retention of an extensive portfolio of wind farms with the sale of others to investors.

To date, Volkswind has developed more than 80 wind farms with an installed capacity of more than 1,350 MW. Its project pipeline includes additional plants in various stages of development with a total capacity of over 3,500 MW. As Switzerland's largest producer of renewable energies, Axpo intends to develop 3 GW in onshore wind energy plants mainly in France and Germany by the year 2030.

About Axpo:

Axpo is driven by a single purpose – to enable a sustainable future through innovative energy solutions. Axpo is Switzerland's largest producer of renewable energy and an international leader in energy trading and the marketing of solar and wind power. Axpo combines the experience and expertise of more than 5,000 employees who are driven by a passion for innovation, collaboration and impactful change. Using cutting-edge technologies, Axpo innovates to meet the evolving needs of its customers in over 30 countries across Europe, North America and Asia.



More information

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