

Media release

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Axpo signs PPAs with Mirova and Uriel for two new wind farms in Poland

Axpo has further strengthened its position in the Polish energy market by signings two power purchase agreements (PPAs) for new wind farm projects with Mirova Eolska and Uriel Renovables, it was announced today. The installations, currently under construction in Western Pomerania and Pomeranian Voivodeship, will have a combined installed capacity of around 165 MW.

Under the agreement, Axpo Polska will offtake all the electricity and Guarantees of Origin (GoOs) generated by two wind farms located in the villages of Bialy Bór and Dębica Kaszubska in north-western Poland. Axpo will also provide balancing services and fixed price hedging for part of the wind farms' production, as part of a pay-as-produced arrangement. In both cases, the PPAs cover the period from the commissioning of the projects until the end of 2024.

Axpo Polska Head of Institutional Clients WE/EE Mateusz Marczewski said: "These PPAs once again show that there's a huge appetite for new renewable energy projects in Poland. As one of the leading renewable energy marketers in the country, we're able to support investors and producers when it comes to managing their plants and achieving maximum returns from their projects. PPAs like these can make a significant contribution to the expansion of renewable energy in Poland."

The wind farm located in Bialy Bór, Western Pomerania, will consist of 42 wind turbines (Vestas V126 - 3.45MW) with a total installed capacity of approximately 144.9 MW, producing an average of 364.1 GWh per year. The project is owned by French asset and investment manager Mirova Eolska and the Spanish renewable energy developer Uriel Renovables S.A..

The facility in Dębica Kaszubska, Pomeranian Voivodeship, will consist of six wind turbines (Vestas V126 - 3.45MW) with a total installed capacity of approximately 20.7 MW. The wind farm will produce an average of 61.4 GWh per year, and is owned by majority shareholder Uriel Renovables S.A.

Ignacio Huarte, Chairman of Uriel Renovables, said: "Our partnership with Axpo started over 10 years ago with the sale of electricity from our wind projects on the Spanish market. We look forward to continuing and developing our cooperation also in Poland."

Axpo has been present in the Polish market for 20 years. Clients in Poland benefit from tailor-made PPAs, as well as power and gas supply solutions based on structured long-term contracts. In the past eight years, Axpo has also expanded its client portfolio to small



and medium-sized businesses (SMEs) and now provides services for 15,000 such companies in the country.

More information about Axpo's PPA business can be found on our [website](#).

About Axpo

Axpo is driven by a single purpose – to enable a sustainable future through innovative energy solutions. As Switzerland's largest producer of renewable energy and an international leader in energy trading and the marketing of solar and wind power, Axpo combines the experience and expertise of more than 5,000 employees who are driven by a passion for innovation, collaboration and impactful change. Using cutting-edge technologies, Axpo innovates to meet the evolving needs of its customers in over 30 countries across Europe, North America and Asia.

More information

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