



# Media release

15 February 2022

## Axpo Polska signs 9-year off-take agreement for GIG's Ścieki wind farm

**Power Purchase Agreement (PPA) between Macquarie's Green Investment Group (GIG) and Air Products has been facilitated by Axpo Polska through a nine-year route-to-market and balancing services agreement for the Ścieki wind farm. Thus, Axpo further strengthened its position in the Polish energy market.**

The deal is the latest in a long-standing cooperation between Axpo and GIG across various European countries. Between 2022 and 2030, Axpo's Polish subsidiary will provide route-to-market and balancing services for the entire output of the 22 MW Ścieki wind farm. The new contract includes price hedging of a significant proportion of the Polish green certificates generated by the plant, as well as short-term power hedges.

The wind farm is located close to the village of Ścieki, approximately 75 km south-west of Warsaw in central Poland. It consists of 11 Vestas V90 2 MW wind turbines and has been operating for more than eight years. The project helps offset an average of 39,000 tonnes of CO<sub>2</sub> a year.

Grzegorz Bilinski, Managing Director Axpo Polska, commented: "We see a lot of interest from investors and producers of green energy in Poland in finding suitable buyers for their green electricity. So we are pleased that our long-standing client Green Investment Group decided to work with us again within the structure of a power purchase agreement here in Poland. As supporters of state-of-the-art and environmentally friendly energy solutions, we are also pleased to play our part in this cooperation by receiving energy from GIG's wind farm. Whenever a good and green solution is needed, we're ready to make it happen."

The deal also supports the facilitation of a separate virtual power purchase agreement (VPPA) signed earlier this year between Ścieki onshore wind farm, owned by GIG, and Air Products, a world-leading industrial gases company and also a client of Axpo Polska.

Axpo has been present in the Polish market for 20 years. Clients in Poland benefit from tailor-made PPAs, as well as power and gas supply solutions based on structured long-term contracts. In the past eight years, Axpo has also expanded its client portfolio to small and medium-sized businesses (SMEs) and now provides services for 15,000 of these companies in the country.

More information about Axpo's PPA business can be found on our [website](#).



### **About Axpo**

Axpo is driven by a single purpose – to enable a sustainable future through innovative energy solutions. As Switzerland's largest producer of renewable energy and an international leader in energy trading and the marketing of solar and wind power, Axpo combines the experience and expertise of more than 5,000 employees who are driven by a passion for innovation, collaboration and impactful change. Using cutting-edge technologies, Axpo innovates to meet the evolving needs of its customers in over 30 countries across Europe, North America and Asia.

### **More information**

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