



Media release

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Axpo secures EUR 2.5 billion revolving credit facility linked to sustainability targets

Axpo Holding AG has signed a EUR 2.5 billion unsecured revolving credit facility (RCF) with a global syndicate of 22 banks, it was announced today. The sustainability-linked facility will enable Axpo to refinance the existing CHF 550 million committed credit line from 2020, diversify its financing structure, and enhance its financial flexibility.

Strong demand and significant oversubscription saw the launch amount of EUR 1.5 billion increase to EUR 2.5 billion. The new RCF consists of several tranches with maturities of 3 and 5 years, with options to extend and increase. The credit line can be used flexibly for both bank guarantees and loans, and is available for general corporate purposes and growth initiatives. Following the Green Bond issued in July 2020 and the sustainability-linked bond placed in January 2022, the new credit facility also includes a sustainability component. The RCF interest rate is linked to targets for the expansion of renewable energies capacity and diversity.

Joris Groeflin, CFO of the Axpo Group, said: "With this new revolving credit facility, we are not only diversifying our financing structure but also further expanding the sustainability component of our corporate financing. The strong interest and participation of a global bank syndicate underlines the robust performance of our internationally diversified business and our excellent access to global financing sources."

About Axpo

Axpo is driven by a single purpose – to enable a sustainable future through innovative energy solutions. As Switzerland's largest producer of renewable energy and an international leader in energy trading and the marketing of solar and wind power, Axpo combines the experience and expertise of more than 5,000 employees who are driven by a passion for innovation, collaboration and impactful change. Using cutting-edge technologies, Axpo innovates to meet the evolving needs of its customers in over 30 countries across Europe, North America and Asia.

More information

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