

Media Release

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Axpo opens new branch in Greece

Axpo, a leading European energy supply and trading business, has opened a new branch in Greece, it was announced today. Led by newly appointed country manager Vasileios Machias, the Athens based office will offer a range of risk management and market access solutions to local customers and partners.

Spanning the energy supply chain in Greece, the new branch will work with independent renewable producers to assist their balancing and long-term pricing requirements, support local retailers in accessing liquidity to hedge their market exposures, and offer bespoke supply contracts to large commercial and industrial consumers.

Commenting on the announcement, Domenico De Luca, Head of Trading & Sales at Axpo said, “We know how much our customers value local market expertise, so I am delighted that Vasileios Machias has joined us and will head the newly established branch in Greece. Vasileios’ many years of experience in the energy markets will strengthen our ability to offer a wide range of products and solutions, both to local businesses and international investors wishing to enter the country.

“Wherever our customers are on their journey in the transition to a low carbon economy, we will be present to offer tailor-made solutions that support them in effectively managing their businesses and their risks.”

With more than 16 years’ experience in the global energy trading business, Vasileios has worked for many of the energy trading giants including EDF and Gazprom. A graduate of the Athens University of Economics & Business and the London School of Economics, he started his career as an energy markets analyst at the advisory firm ICF International in London.

About Axpo:

Axpo is Switzerland’s largest producer of renewable energy and an international leader in energy trading and the marketing of solar and wind power. 5,000 employees combine experience and expertise with a passion for innovation. Axpo develops innovative energy solutions for its customers based on state-of-the-art technologies in 40 countries in Europe, North America and Asia.

Additional information

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