

Media Release

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Axpo Iberia signs 150 MW long-term PPA with Solaria

Axpo Iberia has signed a ten-year physical power purchase agreement (PPA) with the Spanish photovoltaics developer Solaria for three solar plants currently under construction in Spain. The deal reinforces Axpo's leading position as a provider of PPAs in the Spanish and Portuguese markets.

Under the agreement, energy will be supplied from a solar project located in Castilla-La Mancha and two additional ones in Castilla y León which will be connected to the grid in 2021. The three plants will have a 150 MW installed capacity and generate an estimated 240 GWh per year.

The PPA demonstrates Axpo Iberia's commitment to designing tailor-made and innovative solutions for its clients and further developing renewable energy in Spain.

Ignacio Soneira, Managing Director Axpo Iberia, said: "Axpo Group's extensive experience throughout Europe in this type of project, combined with our creditworthiness, puts us in a privileged position to continue promoting similar initiatives on the peninsula over the next few years."

Enrique Díaz-Tejeiro, President of Solaria, added: "This agreement shows that we are still able to sign significant PPAs with Tier 1 players such as Axpo during these challenging times. Likewise, we continue to focus on selling the energy from our photovoltaic plants at a long-term fixed price, always seeking the greatest stability for our future income."

The energy fed into the grid by the three PV plants included in these contracts will be 100% renewable, cutting CO₂ emissions to the atmosphere by more than 48,000 tons per year and helping meet the EU targets to reduce greenhouse gas emissions. The volume of these contracts is equivalent to the consumption of more than 73,000 Spanish households per year.

Note to editors:

- Since its foundation in 2002, Axpo Iberia has provided comprehensive energy solutions for producers, consumers and other participants in the local energy market, procuring energy for SMEs and end-customers and offering risk management solutions.
- The focus has always been on sustainable business in the field of renewable energies: Axpo Iberia is Spain's leading independent wind farm manager. In addition, Axpo's Madrid-based subsidiary plays a pioneering role in the field of power purchase agreements (PPA).
- Axpo Iberia is also active in the energy efficiency business and is one of the main energy suppliers for large end-consumers in Spain.
- Solaria is a leading Spanish developer and generator of photovoltaic energy with a global solar plant portfolio of more than 410 MW and the objective of reaching 3,325 MW by the end of 2023.

About Axpo:

Axpo is Switzerland's largest producer of renewable energy and an international leader in energy trading and solar and wind power marketing. Its 5,000 employees combine experience and expertise with a passion for innovation. Axpo develops innovative energy solutions for its customers based on state-of-the-art technologies in almost 40 countries across Europe, the USA, and Asia.

Additional information

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