

Media release

15 July 2020

Axpo successfully places green bond

BADEN - Axpo Holding AG successfully placed a green bond on the Swiss capital market via a digital capital market platform for the first time on 15 July 2020. The net proceeds of this CHF 133 million fixed-income note will be used to fund projects in the photovoltaic and wind energy sectors. This will help Axpo to strengthen its position as the largest Swiss producer of renewable energies and to expand its base of investors.

The huge interest shown by investors in the bond confirms that Axpo is on the right strategic path to profitable growth in renewable energies. Axpo has long been Switzerland's largest producer of renewable energies thanks to its investments in hydroelectric power and biomass plants. Axpo has also carved out a leading position in Europe with its wind and solar parks and in the marketing of renewable energies. Axpo recently received an ESG rating of "C+" from ISS Oekom. This ranks Axpo among the leading companies surveyed in the utilities sector.

Joris Gröflin, CFO of Axpo, says: "Sustainability is a central pillar of our corporate strategy and is becoming an increasingly important selection criterion for investors. By issuing our first green bond, we want to strengthen our commitment in this area and create the basis for further green funding. By issuing via a digital capital market platform, we have chosen an innovative way."

Axpo Holding AG's green bond in the amount of CHF 133 million has a coupon of 1.002% and a term of 7 years. The bond is scheduled to be paid out in full on 23 July 2020.

The net proceeds of the green bond will be used for photovoltaic projects and wind projects. The structure of the green bond is set out in the Axpo Green Bond Framework, which is based on the Green Bond Principles of the International Capital Market Association (ICMA).

About Axpo: Axpo is Switzerland's largest producer of renewable energy and an international leader in energy trading and the marketing of solar and wind power. 5000 employees combine experience and expertise with a passion for innovation. Axpo develops innovative energy solutions for its customers based on state-of-the-art technologies in over 30 countries in Europe and the USA.

Further information

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