

# Media Release

April 14, 2020

## Axpo expects half-year results for 2019/20 to be significantly lower than last year

Axpo expects the result for the period of the first half of 2019/20 to be significantly lower than in the previous year despite good operating performance. This is due to the distortions on the financial markets in the wake of the pandemic crisis in February and March 2020, which had a significant negative impact on the funds for decommissioning and disposal of nuclear power plants in particular. These effects, which are booked directly through the income statement, amounted to around CHF 390 million at the time of Axpo's half-yearly financial statement.

Axpo will publish its half-year results 2019/20 (1 October 2019 - 31 March 2020) on 8 June 2020.

**About Axpo:** Axpo is Switzerland's largest producer of renewable energy and an international leader in energy trading and the marketing of solar and wind power. 5000 employees combine experience and expertise with a passion for innovation. Axpo develops innovative energy solutions for its customers based on state-of-the-art technologies in over 30 countries in Europe and the USA. We open up perspectives and generate new impulses for a life full of energy.

### Additional Information

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