

# Media Release

20 January 2020

## Axpo UK signs deal for energy supply and wholesale market access with So Energy

**Axpo is further expanding its business in the UK market: The company's subsidiary in London and So Energy, a challenger supplier to the UK domestic market, have today announced a three-year energy supply and trading deal. The deal is to provide exclusive access to wholesale natural gas and power to supply So Energy's growing customer base. It will also improve So Energy's ability to access renewable sources of energy for its customers. This strengthens Axpo's position in the UK energy market and is So Energy's largest energy trading deal to date.**

Axpo will provide So Energy access to the long and short-term commodity markets, and will also improve So Energy's capabilities in accessing renewable sources of energy for its customers. This agreement ensures So Energy can continue to offer their rapidly growing customer base market leading tariffs. So Energy has been consistently recognised by customers for outstanding service and are currently the number one energy supplier in the Citizens Advice supplier performance rankings.

Simon Oscroft, Co-Founder of So Energy, said: "We're delighted to sign this energy trading deal with Axpo, the biggest since we were founded five years ago. We've grown rapidly since then, quadrupling in size in the last 18 months, and now supply great value green energy to almost 200,000 customers. This deal means we can buy the best value energy in advance for our customers' contracts, meaning we can continue to grow at existing rates and continue to provide market leading customer service and tariffs into 2020 and beyond."

Steven McCarthy, Head of UK Origination at Axpo, comments: "Axpo is recognised as being reliable, sustainable and innovative. So Energy are a fresh and innovative supplier in the UK with ambitions to grow sustainably. This deal will provide So Energy with the means to manage the wholesale risks associated with the business growth and represents an important milestone for Axpo UK in expanding our business activities."

Axpo has been present in the United Kingdom since 2008. Axpo UK, the Group's subsidiary for Great Britain and Ireland, provides risk management, market access, and supply solutions across the energy supply chain. Its clients include gas and electricity producers, large industrial and commercial (I&C) consumers, and energy suppliers such as So Energy.

Growth in the UK is part of Axpo's strategy of constantly expanding its international presence; Axpo is present in 29 countries, active in 39 markets in Europe and the United States, and works closely with renewable energy producers, industrials, suppliers, and other market participants, offering tailor-made market access and risk management solutions.

**About Axpo:**

Axpo is Switzerland's largest producer of renewable energy and an international leader in energy trading and the marketing of solar and wind power. 5,000 employees combine experience and expertise with a passion for innovation. Axpo develops innovative energy solutions for its customers based on state-of-the-art technologies in over 30 countries in Europe and the USA.

**About So Energy:**

So Energy supplies great value 100% renewable electricity and gas to almost 200,000 homes across England, Wales and Scotland. The supplier offers only one fixed tariff at any time and are committed to keeping that tariff within the cheapest 10% of all available tariffs in the market. They are the only renewable energy supplier that allows their customers to vote on where they source their electricity.

They have consistently been recognised by their customers and the wider industry for their outstanding customer service since they were founded in 2015. They are the current number one energy supplier in the [Citizens Advice supplier performance rankings](#) and were the second ranked supplier in [Which?'s 2019 customer satisfaction survey](#).

**Additional information**

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