

## Media Release

19 July 2018

### **Joris Gröflin appointed as the new Axpo CFO**

**Joris Gröflin will begin as the new Chief Financial Officer (CFO) of the Axpo Group on 1 April 2019. Currently the CFO of Rieter Holding AG, he will take over from Ulrich Erkens, who has been managing the Axpo finance area temporarily.**

The Board of Directors of Axpo Holding AG has appointed Joris Gröflin (41), who has been the CFO of Rieter since 2011, as the CFO and Member of the Axpo Executive Board. Joris Gröflin is a Swiss and Dutch citizen and has a business management degree with a specialisation in finance and capital markets (lic.oec. HSG), as well as a CEMS Master's degree in international management from the University of St. Gallen and Rotterdam University.

"I am very pleased that we have found the ideal candidate for the position of CFO with Joris Gröflin," says Axpo Chairman Thomas Sieber. "As an experienced CFO with a strong personality he has long-standing, strategically valuable competences from a global industrial group."

#### **Additional information**

Axpo Holding AG | Corporate Communications

Media Hotline: 0800 44 11 00 (Switzerland) | T +41 56 200 41 10 (International)

[www.axpo.com](http://www.axpo.com)

#### **About Axpo**

The Axpo Group produces, trades and distributes energy reliably for over 3 million people and several thousand companies in Switzerland and in over 30 countries throughout Europe. Around 4300 employees combine the expertise from 100 years of climate-friendly power production with innovative strength for a sustainable energy future. Axpo is an international leader in energy trading and in the development of tailor-made energy solutions for its customers.

#### **Axpo Holding AG**

Corporate Communications

Parkstrasse 23 | CH-5401 Baden

T 0800 44 11 00 (Switzerland) | T +41 56 200 41 10 (International)