

## Media Release

October 20, 2015

### **Axpo U.S. starts its activities by appointing Jeremy Wodakow as Managing Director**

**Axpo, a Swiss based leader in international energy trading, will start its business activities in the United States in 2016. Effective January 1<sup>st</sup> 2016, Jeremy Wodakow, the previous Head of North America Gas & Power Origination and Structuring at Noble Americas based in Stamford CT, will take on the role of the Managing Director of Axpo U.S.. This appointment marks the beginning of the business activities of Axpo in the United States. So far, Axpo has been serving 35 European markets. By entering the U.S. market, the company aims at generating additional profits in the energy trading business.**

Axpo is a Swiss based energy company and an international leader in the development of tailor-made energy solutions for its customers. With its strong footprint in Europe, the company holds an important trump card and ranks among the best companies in energy trading throughout the world. In the 2015 survey of the two industry magazines "Risk" and "Energy Risk", Axpo again received top ratings. In the category "Overall Dealers Power" the company even ranks in first place, which means Axpo has been acclaimed as the leading worldwide power trader for the first time.

#### **Local specialists and tailor-made solutions**

During the past years, Axpo managed to secure prominent international customers thanks to its innovative, tailor-made products and services in origination business. After successfully establishing its energy trading activities and its origination business model in 35 European markets during the past years, Axpo decided to roll out its activities beyond Europe in spring 2015. Clear growth potential was identified in certain regional markets in the United States, which display considerable similarities with European markets, namely the North-east and Texas.

The general approach of Axpo is to have a local presence – with local specialists – and to serve the key markets on site. Axpo is confident that the strategy of implementing tried-and-tested business models in new markets will pay off in the United States too.

#### **Axpo U.S. starts its activities in the course of 2016**

With the appointment of Jeremy Wodakow to lead the business, Axpo U.S. can start its business activities in the U.S. market at the beginning of 2016, as foreseen. As Axpo in Europe, Axpo U.S. will concentrate on trading and delivering a full suite of energy solutions to producers, consumers and other participants in the energy markets. The objectives include procuring energy, supplying power to end users and providing other energy risk management solutions. Axpo U.S. belongs to the Axpo business area Trading & Sales.

#### **Axpo Holding AG**

Corporate Communications

Parkstrasse 23 | CH-5401 Baden

T 0800 44 11 00 (Switzerland) | +41 56 200 41 10 (International)

medien@axpo.com | www.axpo.com



Jeremy Wodakow, Citizen of the United States, will assume the position as Managing Director of Axpo U.S. as of January 1st, 2016. His first tasks will be to open the U.S. subsidiary in the New York region, to hire a team of experienced professionals and to start serving the local market directly.

Jeremy started his career in 2002 and occupied various roles with increasing levels of responsibility. After two years as an IBD Analyst with Lehman Brothers, he moved on to Goldman Sachs in 2004 for eight years, where he finally held the position of Vice President, Commodity Sales and Structuring. In 2012, he joined TPG Capital, as a Principal, and was finally hired by Noble Americas in 2013 where he has been working ever since. Jeremy holds a Bachelor of Science in Finance from New York University, Stern School of Business.

#### **Additional Information**

Axpo Holding AG | Corporate Communications

Media Hotline: +41 56 200 41 10 (International)

[www.axpo.com](http://www.axpo.com)

#### **About Axpo**

The Axpo Group produces, trades and distributes energy reliably throughout Europe. Around 4500 employees combine the expertise from 100 years of climate-friendly power production with innovative strength for a sustainable energy future. Axpo is an international leader in energy trading and in the development of tailor-made energy solutions for its customers.